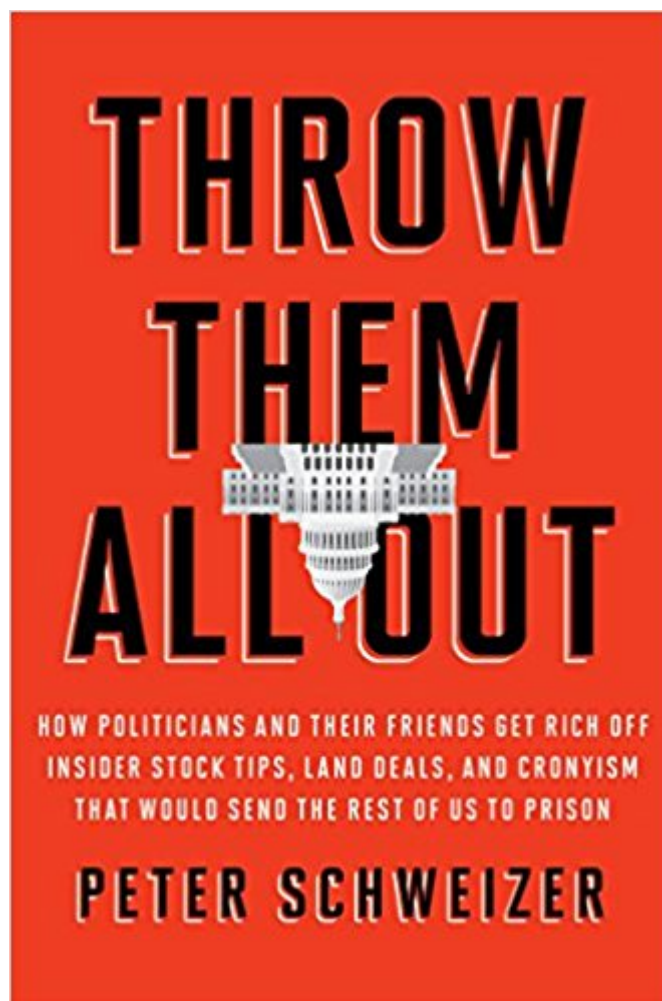


The book was found

Throw Them All Out



Synopsis

One of the biggest scandals in American politics is waiting to explode: the full story of the inside game in Washington shows how the permanent political class enriches itself at the expense of the rest of us. Insider trading is illegal on Wall Street, yet it is routine among members of Congress. Normal individuals cannot get in on IPOs at the asking price, but politicians do so routinely. The Obama administration has been able to funnel hundreds of millions of dollars to its supporters, ensuring yet more campaign donations. An entire class of investors now makes all of its profits based on influence and access in Washington. Peter Schweizer has doggedly researched through mountains of financial records, tracking complicated deals and stock trades back to the timing of briefings, votes on bills, and every other point of leverage for politicians in Washington. The result is a manifesto for revolution: the Permanent Political Class must go.

Book Information

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Customer Reviews

Exclusive: A Q&A with Author Peter Schweizer Q: When did you realize that so many insider trading and sweetheart land deals were going on? A: When I first discovered that members of Congress are exempt from insider trading laws, I didn't believe it. Then, when I started to look at their stock trades and compare them with what they were doing in office, I was stunned. Q: What do you mean by the "Permanent Political Class"? A: I think politics in Washington has become a business opportunity. Republicans and Democrats are not so different as you think. They work together to enrich themselves. They have designed the system to work so that they can make lots of money doing things that would get the rest of us sent to jail. Q: What do you mean by "honest graft"? A: When people think of politicians making money in Washington, they think of bribery and

other illegal activities. That's small potatoes. The real money is made by doing stuff that's legal, including insider trading on the stock market and land deals. Q: Politicians are exempt from insider trading laws? You're kidding, right? A: No. They write the rules, and guess what: the rules that apply to us don't apply to them. By the way, they are also exempt from whistleblower laws. If you see your boss committing a financial crime, you can report them and you will be protected. You can't be fired. But if your boss is a congressman? You're toast. You are not protected. Q: What's wrong with politicians who trade stock? Don't we want them involved in the economy? A: Yes, but they are doing exactly what corporate insiders get sent to jail for doing. It's a double standard and it's unfair. If Martha Stewart had been in the U.S. Senate, she would have been protected.

HMH hardcover, 2011, Previous ISBN: 978-0-547-57314-4 --This text refers to the Paperback edition.

The title of this review provides a humorous take on Peter Schweitzer's findings and tone. This book is organized by methods that elected officials and others connected to them can legally earn more money. I never imagined anything like this, that's how naive I must be. Schweitzer addresses this question: How do some top politicians exit office with millions more than credible based on their salaries and perhaps some patient investing? Nobody that I know of has taken on this question until *Throw Them All Out* was published. Many legally enrich themselves through earmarks, real estate deals, securities violations, trading on inside information, self-dealing with stimulus funds and literally every budget item. That's a brief summary. It's not all politicians though.

A GREAT READ! This is one of the most disturbing books that I have read ever. It is simply scaring what Peter Schweitzer writes about in the going on's of Washington with our so called elective officials who "represent" us and our interest. I never felt so naive. Rest assured that though the book portrays a lot of unethical behavior on the Democratic party, the Republicans are just as guilty--- I know that some reviewers of this book are keeping a score card. Please go to You Tube and see a short video by the late George Carlin called "It's a Club and Your Not In It." Peter Schweitzer and George Carlin are on the same page--and they are totally correct in their thinking. God help us All. Frank Storino Glendale, Az

Forget throwing the current members of Congress out; they will need to be dragged out kicking and

screaming. Schweizer's book drops your jaw with the turn of every page while the phrase "they did what?!?" will be flying out of your mouth outloud. Whether you are a political junky, a new-comer, or a casual observer, this manuscript reads near to fiction. The audience will not believe what are elected representatives have been up to when it comes to their personal wealth and how they bend the rules to achieve their goals. The laws that imprison a private citizen are not applicable to elected officials. You may be asking how that is possible; simple. They exempted themselves from the rules! Schweizer comes out swinging and goes the full twelve rounds without breaking a sweat. Now the winner of the match will be determined by the judges; the American voter. While the majority of working families watched the stock market dive, rise, and then drop drastically again, those hard working families could do nothing but keep their fingers crossed and hope for the best. A small minority had faith in their government to halt the [sic] out of control market. And while steps were taken to do so behind closed doors members of Congress were enriching themselves by investing according to insider information. While country was on fire our elected officials were stocking up on marshmallows, sharp sticks, and seasoned lumber. It was party time and every official showed up with their investments. "Throw Them All Out" is the first step to put in to motion the reciprocal swing of the collective pendulum and get it to swing harder, faster, and higher away from the collectivism that plagues our nation. These people have a vested interest in chaos. While the country rides along the razor's edge, with collapse on one side and prosperity on the other, those tasked with upholding the Constitution are too busy buying options, earmarking projects to boost their real estate investments, etc. Step one is admitting you have a problem. And there is no more thorough explanation and admission of our potentially deadly problem than Schweizer's book. You won't regret this purchase.

I finished reading this book during the first week of March, 2013 with sequester and nomination of cabinet secretaries for energy and environment. Applying Peter Schweizer's analysis, I see that the fix is in. The nominees already have their links to campaign (presidential) contributors and to corporations/projects which expect to receive government grants and "loans". While unethical and immoral, but not illegal, investors use insider info to "bet" and buy low, wait for the IPO and government grants/loans, then sell high before the project files for bankruptcy. The taxpayers pay off what the government chipped in and lost. The big investors are likely to be elected officials and their cronies. The author finds enough evidence (e.g. dates of Congressional meetings and subsequent investments by members of Congress and their cronies) in public documents to support his analysis. He cites his sources. The ordinary person with a few dollars to invest becomes a pawn.

This corruption makes me sick. Crony capitalism and the permanent political class undermine the public policy of our constitutional republic. Schweizer propose a simple solution. Hold everyone to the same standard. NO ONE may pass on non-public information. NO ONE may receive insider information and trade on it. Legal sanctions apply. PERIOD. The author points out that the USA has no clear definition of insider trading, except as defined by court action over time. The USA Congress must be held to tough disclosure and conflict-of-interest standards. The last chapter contains more ideas for correcting the mess. The final two sentences summarize, "If you want to get rich, do it the legitimate way. Go out and produce a useful good or service that you have a right to sell."

A great expose of what's really happening in Washington. It describes how members of Congress when elected have a net worth of several hundred thousand and after two terms their net worth is valued in tens of millions. They do this through crony capitalism which on the outside is called "insider trading". If we, the People did what they have done and continue to do, we would be in jail.

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